



Operations-Focused Financial Partner to Small Businesses

Canal Holdings, LLC provides investment capital and strategic insight to the owners and managers of small businesses. An investment by Canal is customized to provide each portfolio company with a strong financial base; Canal’s operating partners eagerly contribute their experiences to support and challenge management teams as they seek to maximize performance. Investments by Canal fund acquisitions, other ownership transitions, recapitalizations, organic growth opportunities, and strategic add-on acquisitions.

INVESTMENT CRITERIA		What Differentiates Canal?
<p>Target Company Profile</p> <ul style="list-style-type: none"> ▪ Committed management team ▪ History of profitability ▪ Successful debt management ▪ Identified growth potential ▪ Revenues \$5-\$50mm ▪ EBITDA in excess of \$1mm ▪ Strong free cash flow <p>Investment Structure</p> <ul style="list-style-type: none"> ▪ Subordinated Debt, Preferred Stock, and Common Equity ▪ Invest \$2 to \$7 million ▪ Current pay interest/dividend ▪ Interest/dividend only with five-year bullet maturity ▪ Equity participation in the form of warrants or other 	<p>Investment Purposes</p> <ul style="list-style-type: none"> ▪ Acquisitions ▪ Other ownership transitions ▪ Recapitalizations ▪ Organic growth opportunities ▪ Strategic add-on acquisitions <p>Industry Experience</p> <ul style="list-style-type: none"> ▪ Business Services ▪ Healthcare Services ▪ Industrial Services ▪ Value-added Distribution ▪ Consumer Products ▪ Basic Manufacturing 	<ul style="list-style-type: none"> ◆ Small Business Focused ◆ Lead investor in non-sponsored deals ◆ Effectively partners with lenders and management ◆ Participates actively on boards to provide strategic oversight ◆ Maintains diversified network of operating partners with years of experience ◆ Provides extensive lending, financial, and operational experience for all stakeholders ◆ Structures investments with view towards maximizing financial flexibility

PARTNERS

Kevin Coyne
 (330) 289-4426
kcoyne@canalcapital.com

Jeff Klank
 (937) 545-0411
jklank@canalcapital.com

Canal Holdings, LLC
 8840 Commons Blvd., Suite 130
 Twinsburg, OH 44087
 (330) 425-1225
www.canalcapital.com



Select Portfolio Companies



Travel Nursing with Advantages!

Advantage RN

Cincinnati, OH

Travel Nurse Staffing

\$1.75 Million

Subordinated Debt and Warrants



The Leader in Home-Based Primary Care

MD2U

Louisville, KY

In-Home Primary Care Services

\$3.0 Million

Subordinated Debt and Warrants

PARKERINSIGHTS

Parker Insights

Cincinnati, OH

Marketing Services

\$4.0 Million

Subordinated Debt and Warrants



American Heritage Billiards

Cleveland, OH

Recreation Room Furniture

\$1.5 Million

Subordinated Debt and Warrants



Lanter Distributing

St. Louis, MO

LTL Refrigerated Trucking and
Logistics

\$3.1 Million

Subordinated Debt and Warrants



Hot, LLC

Rochester, NY

Largest Bruegger's Bagels
Franchisee

\$3.3 Million

Subordinated Debt and Warrants



DEALER SERVICES

Micorp Custom Auto & Truck

Auburn, MA

Auto/Truck Aftermarket
Installation Services

\$1.7 Million

Subordinated Debt and Preferred
Equity



VSI Global

Cleveland, OH

Commercial Cleaning Equipment
Remanufacturing

\$2.95 Million

Subordinated Debt and Warrants



Speedgrip Chuck

Elkhart, IN

Manufacturer of Workholding
Solutions

\$2.0 Million

Subordinated Debt, Warrants
and Preferred Equity